

Section/Number: Financial Administration – 014	Approval Date: (DD/MM/YY)
Subject: Investments	Amendment Dates:
<p>Policy</p> <p>Council may approve investment of surplus Community Government funds as described under the appropriate municipal act and in accordance with this policy.</p>	
<p>Definitions</p> <p>N/A</p>	
<p>Guidelines</p> <ol style="list-style-type: none"> 1. Council may approve the investment of all surplus monies of the Community Government which are not required to finance budgeted Community Government needs. 2. Investments can only be made in bona fide financial lending institutions or brokerage firms. 3. Investments must be made in vehicles that are considered secure and that provide a reasonable rate of return. 4. The SAO will prepare and submit an investment policy outlining the recommended monies to be invested, the investment vehicle and the rate of return for Council review and approval. 5. Investment plans and policies must comply with appropriate municipal legislation. 	
<p>Attachments</p> <p>N/A</p>	
<p>References</p> <p>Cities, Towns and Villages Act Hamlets Act Charter Communities Act Tlicho Community Governments Act</p>	