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| Section/Number: Financial Administration – 004 | Approval Date: (DD/MM/YY) |
| Subject: Municipal Funds/Bank Accounts | Amendment Dates: |
| <p>Policy</p> <p>The Community Government will establish a General Municipal Bank Account to record all transactions and balances related to general operations. All other Community Government Municipal Bank Accounts must be approved by Council.</p> | |
| <p>Definitions</p> <p>N/A</p> | |
| <p>Guidelines</p> <ol style="list-style-type: none"> 1. The General Municipal Bank Account will be used to record all transactions and balances related to the general operations of the Community Government. 2. Additional municipal bank accounts can be established by Council Resolution for the purpose of conducting specific activities or achieving specific objectives. 3. Each additional bank account must include: <ol style="list-style-type: none"> 3.1. The name of the fund 3.2. A description of the purpose of the fund 3.3. A description of the specific purposes of any reserves that will be created under the fund, and 3.4. Any rules governing the operation of the fund as Council considers necessary or advisable. 4. All municipal fund/bank account signing officers shall be authorized by Council Resolution. | |
| <p>Attachments</p> <p>N/A</p> | |
| <p>References</p> <p>Cities, Towns and Villages Act Hamlets Act Charter Communities Act Tlicho Community Government Act</p> | |